SEABROOK BEACH VILLAGE DISTRICT MEETING MINUTES May 9, 2016

PRESENT Dick Maguire, Joe Giuffre, Don Hawkins

Steve Keaney, Mike Rurak

ABSENT None

The meeting was called to order at 7:00 PM. Dick Maguire led the meeting in the Pledge of Allegiance.

ELECTION OF A CHAIRMAN

Dick Maguire nominated as Chairman Don Hawkins Nomination seconded Joe Giuffre

Dick Maguire elected Chairman by voice vote.

Dick Maguire abstained from vote.

SECRETARY'S REPORT

Minutes of the April 11, 2016 meeting were distributed and reviewed.

Motion to accept Secretary's Report:

Motion seconded:

Joe Giuffre

Dick Maguire

Motion passed by voice vote.

Minutes of the April 26, 2016 Annual Meeting were distributed and reviewed.

Motion to accept Secretary's Report:

Motion seconded:

Joe Giuffre

Dick Maguire

Motion passed by voice vote.

TREASURER'S REPORT

Mike Rurak reported the April current period, YTD and PY financial figures.

2016	April		YTD		Prior YTD	
Total Income	\$	4,680	\$	18,935	\$	14,180
Total Expenses		3,557		13,770		29,015
Net Ordinary Income		1,123		5,165		(14,835)
Total Interest Income		30		122		118
Net Income		1,153		5,287		(14,717)

Total cash in the District checking and saving accounts was \$247,961 at the end of April 2016 vs. \$232,006 at the end of April 2015.

- April revenues were \$4,680 with expenses of \$3,557 and interest income of \$30 resulting in a Net Income of \$1,153. There were no extraordinary expenses in the period.
- YTD revenues are \$18,935 with expenses of \$13,770 and interest income of \$122 resulting in a Net Income of \$5,287 for the year compared to the PY Net Loss \$14,717. The prior year loss was the result of a new roof installed on the district building. The swing in net income between the two years is \$20,000.
- The commissioners were given the monthly disbursement approval forms and bank statements for their review and approval.
- Dick Maguire told the audience the financial reports were available for review after the meeting.

Motion to accept Treasurer's Report:

Motion seconded:

Don Hawkins

Motion passed unanimously by voice vote

- Mike had the Commissioners sign the Annual Meeting forms for the NH DOR.
- Mike also had the commissioners sign new signature cards for TD Bank.
- Mike Rurak recommended a change in how the district funds were invested. He made the following recommendation:
 - o Invest \$125,000 in 2 year .44% interest CD
 - o Invest \$50,000 in 1 year .25% interest CD
 - Leave the balance of the district cash approximately \$67,000 in the current money market account

Motion to accept Treasurer's Recommendation:

Motion seconded:

Joe Giuffre

Don Hawkins

Motion passed unanimously by voice vote

BUILDING INSPECTOR'S REPORT

Steve Keaney reported:

- He expects to issue a permit for a new house at 65 Atlantic tomorrow. The anticipated cost of the house is \$600,000 and is being built by a developer who has built another house on the south end of the beach.
- He just issued a demolition permit for a house on Concord Street which will also be built by a developer.
- Steve has been busy with rental inspections doing about 5 per week. He will keep busy through the June 15th deadline and into the summer doing inspections. Most homes have smoke detectors and are in very good shape. There have been very few major issues. Some people are making appointments without having the checklist as a guide and are not ready for the inspection. Many are still learning the process.

- There is no new information on the status of the new flood maps. The appeal in Rye is ongoing and the new maps will not be issued until it is resolved. There is no time schedule. Some home owners on Seabrook Beach will benefit from the new maps and will no longer need flood insurance.
- There was a fire at a house on Portsmouth Ave last Friday morning caused by an electric base board heater. No major damage was reported. Two similar heaters were removed from the house
- Joe Giuffre asked why the work on a Manchester Street house was taking so long. Steve said the new owners were converting the basement to a nursery/gym and the room over the garage was being made into a bar/entertainment area. A deck is also being added to the front of the house.

Motion to accept Building Inspector's Report: Joe Giuffre Motion seconded: Don Hawkins

Motion passed unanimously by voice vote

OLD BUSINESS

A. Update on the plover season.

Joe Giuffre reported the plovers arrived very late this year which gave Seabrook DPW the chance to do a thorough beach cleaning. There are three pairs, all south of Hookset Street. None of the pairs have nested. There are no symbolic fences north of Hookset Street. The plover monitor will remove fences in areas with no nests.

B. Update on NH Senate Bill 146.

Don Hawkins reported the implementation date for the bill is June 2017 and not June 2016. The Rockingham Planning Commission is targeting September or October for training on the subject. Some towns in NH are currently moving ahead with ordinance changes.

NEW BUSINESS - None

OTHER BUSINESS

- Dick Maguire said he will reserve the Rec. Center for next year's Annual Meeting.
- Dick reported the fishing boat parked in the front setback on Ashland Street has returned. That law suit is continuing.
- Joe Giuffre reported the water has been turned on in the rental space and the scooter owners are ready to open. The Seabrook Police will use the center room if no renters are found.
- A sink hole was reported on Manchester Street. Steve Keaney had already notified the DPW.

• Dick Maguire was asked about the SBVD tax on our tax bill. He explained the SBVD has the authority to implement a separate district tax to pay expenses but has not had the need to do so in over 20 years. The income the district receives from building permits, inspection fees, rental income and interest income more than covers existing expenses. He also explained before a tax is implemented the SBVD fund balance would be used to cover any shortfalls. The likely hood of having to implement a tax in the foreseeable future is very low.

The meeting was adjourned.

Submitted by,

Don Hawkins