

**SEABROOK BEACH VILLAGE DISTRICT
MEETING MINUTES
December 10, 2018**

PRESENT Dick Maguire, Joe Giuffre, Don Hawkins, Steve Keaney, Mike Rurak

ABSENT None

The meeting was called to order at 7:00 PM. Dick Maguire led the meeting in the Pledge of Allegiance.

SECRETARY’S REPORT

Minutes of the November 12, 2018 meeting were distributed and reviewed.

Motion to accept Secretary’s Report:
Motion seconded:
Motion passed by voice vote.

Joe Giuffre
Dick Maguire

TREASURER’S REPORT

Mike Rurak reported the November 2018 current period, YTD and PY financial figures.

2018	November	YTD	Prior YTD
Fee Income	\$ 12,120	\$ 50,540	\$ 61,280
Rental Income	2,320	25,736	19,288
Total Income	14,440	76,276	80,568
Total Expenses	3,486	42,043	43,725
Net Ordinary Income	10,954	34,233	36,843
Total Interest Income	434	3,782	1,176
Other Expense	-	10,000	-
Net Income	11,388	28,015	38,019

Total cash in the SBVD checking and saving accounts was \$345,074 at the end of November 2018 vs. \$296,394 at the end of November 2017.

- November revenues included \$12,120 fee income, \$2,320 rental income totaling \$14,440 with expenses of \$3,486 and interest income of \$434. There were no unusual expenses in November. The resulting net income was \$11,388.
- November YTD income was \$76,276 with expenses of \$42,043, interest income of \$3,782 and other expenses of \$10,000 resulting in a net income of \$28,015.
- Compared to prior year permit fees are down \$10,740, rental income is up \$6,448, ordinary expenses are down \$1,681 and other expenses for the donation to the 250th celebration are up \$10,000. NI is down \$10,004 for the year.

NEW BUSINESS – None

OTHER BUSINESS

- Joe Giuffre reported the back flow testing in the building has been completed and is expecting a bill from the town.
- No new information from the Seabrook Police on slowing traffic has been received. The PD is working on ideas to present to the commissioners on how best to slow traffic on Atlantic Ave, Ocean Drive and Portsmouth Ave. Don Hawkins said he expects the information in the spring.

The meeting was adjourned at 7:25 PM.

The next SBVD Commissioners meeting will be held on Monday, January 14th at 7 PM in the district building.

Submitted by,

Don Hawkins