

TOWN OF SEABROOK

SELECTMEN'S RECESSED MEETING

NOVEMBER 20, 2018

Present: Ella M. Brown
Aboul B. Khan
Theresa A. Kyle
William Manzi

10:00AM

Mrs. Brown opened the meeting at 10:15AM.

TAX WARRANT

Angela Silva was present and said the tax rate is \$16.25 and is no increase over last year. She explained how the town gets to the tax rate. It is important that the town stay between 90-100% in assessed value. The increases were given for average homes in town, mobile homes and beach homes.

Mr. Manzi explained how they used the unexpended fund balance to help offset the tax rate. He said it is down this year to only \$495K over last year at \$2 million. He said the town is recovering a little from the Next Era payments and Next Era continues to decrease in value from 31% last year to 30% this year. He believes that by next year the budget will be fully in balance with the decrease in the Next Era value. Next Era is back on a value based system to calculate taxes and it is exactly the same as last year so the good think is it hasn't gone down. The negotiations with the power plant will be ongoing as there has been no agreement.

Mr. Manzi said the board made a directive to not hire any new positions after town meeting in 2018. The board is attempting to minimize the tax impact to the taxpayers. The board directive for 2019 is no tax impact so it is a very lean budget that has been presented.

Ms. Silva said the tax bills will be mailed out by November 27 and will be due December 28.

MOTION: Ella M. Brown To approve and sign the
Second: Aboul B. Khan tax warrant in the
Unanimous amount of \$21,530,562.

Mr. Khan asked if the auditor's were involved in the process for setting the tax rate. Mr. Manzi said the auditor's tell you the number for the unexpended fund balance, so the number previous to the book is not a true number, but now that the audit is complete the number is accurate. The audit book the board has seen is from 2017. The board would like to have the auditing firm in to discuss the audit for 2018 and ask questions.

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Mrs. Kyle said she would like to see a better job done by the Vision Appraisal firm. Ms. Silva said sometimes changes are done without a building permit so she wouldn't know of the changes. She would be more than willing to check on any property for a resident.

MOTION: Aboul B. Khan To adjourn the meeting
Second: Theresa A. Kyle at 10:35AM.
Unanimous

Approved and endorsed

Theresa A. Kyle, Clerk

Date: _____