

**SEABROOK BEACH VILLAGE DISTRICT
MEETING MINUTES
January 14, 2019**

PRESENT Dick Maguire, Joe Giuffre, Don Hawkins, Steve Keaney, Mike Rurak

ABSENT None

The meeting was called to order at 7:00 PM. Dick Maguire led the meeting in the Pledge of Allegiance.

SECRETARY’S REPORT

Minutes of the December 10, 2018 meeting were distributed and reviewed.

Motion to accept Secretary’s Report:
Motion seconded:
Motion passed by voice vote.

Joe Giuffre
Dick Maguire

TREASURER’S REPORT

Mike Rurak reported the December 2018 current period, YTD and PY financial figures.

2018	December	YTD	Prior YTD
Fee Income	\$ 5,311	\$ 55,851	\$ 83,615
Rental Income	2,683	28,419	21,934
Total Income	7,994	84,270	105,549
Total Expenses	6,163	48,206	48,225
Net Ordinary Income	1,831	36,064	57,324
Total Interest Income	456	4,238	1,359
Other Expense	-	10,000	-
Net Income	2,287	30,302	58,683

Total cash in the SBVD checking and saving accounts was \$346,591 at the end of December 2018 vs. \$317,058 at the end of December 2017.

- December revenues included \$5,311 fee income, \$2,683 rental income totaling \$7,994 with expenses of \$6,163 and interest income of \$456. A property tax payment of \$2,114 was made in December. The resulting net income was \$2,287.
- December YTD income was \$84,270 with expenses of \$48,206, interest income of \$4,283 and other expenses of \$10,000 resulting in a net income of \$30,302.
- Compared to prior year permit fees are down \$27,789, rental income is up \$6,485, ordinary expenses are down \$19, interest income is up \$2,879 and other expenses for the donation to the 250th celebration are up \$10,000. NI is down \$28,380 for the year.

OTHER BUSINESS

- Greg Tomaszewski asked the commissioners what they would do to hire life guards for the beach if the warrant article put up by the Selectmen did not pass. Dick Maguire explained that the Beach is owned by the Town of Seabrook and that the Beach District had no jurisdiction to hire life guards or to conduct any other official activity on the beach.

The meeting was adjourned at 7:25 PM.

The next SBVD Commissioners meeting will be held on Monday, February 11, 2019 at 7:00 PM in the district building.

Submitted by,

Don Hawkins