



TOWN OF SEABROOK SEWER FINANCIAL REPORT

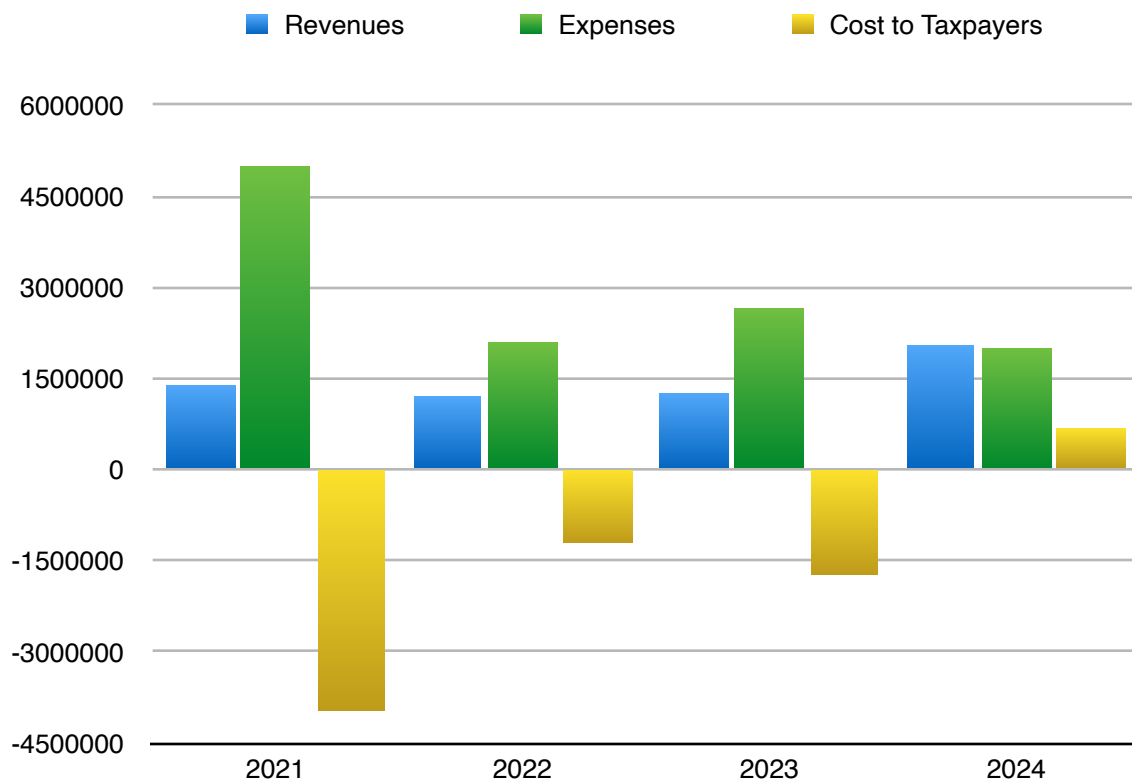
TOWN MANAGER

OVERVIEW OF SEWER FINANCES 2024

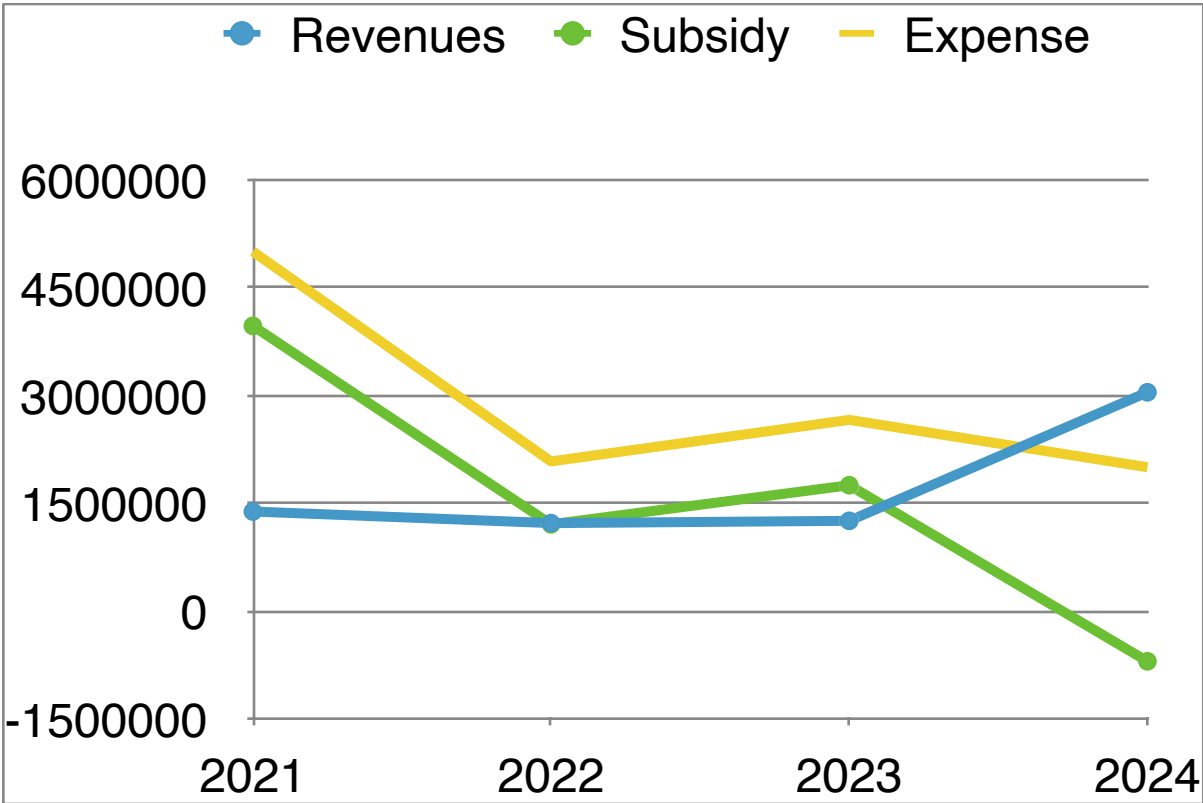
This report, on sewer finances and flows is submitted annually. It differs from the water system report in that we are not able to break down the sewer flows to the same level of detail we do with the water report. This report will cover the last four years of data.

This report will differ in some key ways from our past reports. The below table in past reports dealt with “operational” expenses only, with reference to capital and debt contained elsewhere in the report. The “expense” line now contains the budget and the warrant articles passed. (Note the large line in 2021, where \$2.9 million in warrant articles passed.) Please note that as with water I have carried 50% of the debt in this report as attributable to sewer. That will change in 2026 when all debt issued prior to 2025 will be in water.

As seen in the below graph the Sewer budget required a subsidy from taxpayers in 2021 of \$3.9 million, with 2022 coming in with a subsidy of \$1.2 million, and 2023 coming in at \$1.7 million. With the changes enacted by the Board for 2024 the subsidy from taxpayers was totally erased, with a surplus of \$700,000.



Sewer	2021	2022	2023	2024
Revenues	\$1,384,157	\$1,222,548	\$1,254,417	\$3,044,152
Expenses	\$5,003,890	\$2,081,520	\$2,660,115	\$2,000,208
Debt	\$349,000	\$347,000	\$344,190	\$342,333
Net Cost to Taxpayers	(\$3,968,733)	(\$1,205,972)	(\$1,749,888)	\$701,611



The below table shows sewer flows as well as some other technical data. Flows increased in 2024 by 1.44%. Plant capacity usage stood, for 2024, at 48%.

Sewer Flows	2021	2022	2023	2024
Sewer Flows (Million Gallons)	224.72	257.64	287.06	291.21
Biosolid Wet Tons	1714	1747	1752	1656
Dry Tons	226	230	234	219

The combined water/ sewer numbers will be examined in the cover report.

In the last report we identified a combined water/ sewer deficit of \$2.3 million for 2023. The Board action to deal with rates has now erased that deficit.