

TOWN OF SEABROOK

SELECTMEN'S MEETING

DECEMBER 3, 2012

Present: Brendan Kelly
Aboul B. Khan
Edward J. Hess, Jr.
Joseph Titone

3:30PM

Chairman Kelly opened the meeting at 3:30PM.

TAX ANTICIPATION NOTE - PROVIDENT BANK

Lilly Gilligan and Oliver Carter were present for this meeting.

Ms. Gilligan explained what the documents were and said they are agreeing to borrow up to 6.1 million dollars as a line of credit.

Mr. Khan stated for the record that he has just received the documents within a few minutes of the meeting so he is relying and trusting Oliver Carter that he has read the documents and is recommending the Board of Selectmen sign them. Mr. Carter said the forms are basically the same as last year but borrowing more money.

MOTION: Brendan Kelly
Second: Edward J. Hess, Jr.
Unanimous

To approve and sign all the documents for the 6.1 million dollars line of credit with Provident Bank.

MOTION: Brendan Kelly
Second: Aboul B. Khan
Unanimous

To adjourn the meeting at 3:40PM.

Meeting adjourned at 3:40PM.
Minutes taken by Kelly J. O'Connor

Approved and endorsed

Edward J. Hess, Jr., Clerk

Date: _____