

TOWN OF SEABROOK

SELECTMEN'S MEETING

NOVEMBER 26, 2012

Present: Brendan Kelly
Aboul B. Khan
Edward J. Hess, Jr.
Joseph Titone

10:00AM

Chairman Kelly opened the meeting at 10:30AM.

TAX WARRANT

Mr. Kelly read the press release on the tax rate into the record (see attached).

Ms. Silva summarized the tax rate has increased due to the decrease in valuation of the power plant. The valuation decreased due to the prices of natural gas and their profit margin decreasing.

Mr. Hess said the Board of Selectmen, Town Manager, Assessor and Finance Manager worked very hard to keep the tax rate where it's at. Mr. Khan reiterated the increase for the average homeowner.

Mr. Titone commented that it is not just the local economy impacting the rate but the national economy that is also playing into the tax rate. The Town is keeping all the current services with nothing being cut and no layoffs.

Mr. Kelly read the tax warrant into the record.

MOTION: Edward J. Hess, Jr. To approve and sign the
Second: Aboul B. Khan tax warrant for
Unanimous \$17,163,657.00.

MOTION: Brendan Kelly To adjourn the meeting
Second: Aboul B. Khan at 10:47AM.
Unanimous

Meeting adjourned at 10:47AM.
Minutes taken by Kelly J. O'Connor

Approved and endorsed

Edward J. Hess, Jr., Clerk

Date: _____