

TOWN OF SEABROOK

SELECTMEN'S MEETING

NOVEMBER 9, 2012

Present: Brendan Kelly
Aboul B. Khan
Edward J. Hess, Jr.
Joseph Titone

1:00PM

Chairman Kelly opened the meeting at 1:11PM.

WATER & SEWER WARRANT - \$94,657.50

MOTION: Aboul B. Khan To approve and sign the
Second: Edward J. Hess, Jr. warrant.
Unanimous

TAX ANTICIPATION NOTE - PROVIDENT BANK

Lilli Gilligan was present for this meeting.

Mr. Kelly explained what the TAN is and why it is needed.

Ms. Gilligan explained the cash flow and how long the Town would need to draw on the line of credit. She explained when the tax bills go out, when the payments are due to come in. Ms. Gilligan said during this time the county tax bill is due and if they are late for any portion of this there is a large penalty fee.

MOTION: Brendan Kelly To move the application
Second: Edward J. Hess, Jr. for a Tax Anticipated
Unanimous Note line of credit be
Submitted to the
Provident Bank for a
maximum amount of \$6.1
million dollars.

HUMAN SERVICE AGENCY

Mr. Kelly read the list of all the human service agencies and the requests.

MOTION: Edward J. Hess, Jr. To approve the human
Second: Aboul B. Khan service agencies request
Unanimous for \$103,179.00.

NON-PUBLIC SESSION

MOTION: Aboul B. Khan To go into non-public
Second: Edward J. Hess, Jr. session at 11:25AM under
Unanimous RSA 91-A: 3, II, (e)

legal.

Roll call:

Mr. Kelly - yes

Mr. Khan - yes

Mr. Hess - yes

Board reconvened in public session at 2:50PM.

MS-1 FORM

Mr. Kelly read the statement for the MS-1 form.

<u>MOTION:</u>	Aboul B. Khan	To approve and sign the
<u>Second:</u>	Edward J. Hess, Jr.	MS-1 Form.
Unanimous		

<u>MOTION:</u>	Brendan Kelly	To adjourn the meeting
<u>Second:</u>	Aboul B. Khan	at 2:53PM.
Unanimous		

Meeting adjourned at 2:53PM.
Minutes taken by Kelly J. O'Connor

Approved and endorsed

Edward J. Hess, Jr., Clerk

Date: _____